



3013 (02-02-05)

ANNUAL REPORT

OF

Name: STOUGHTON ELECTRIC UTILITY

Principal Office: 600 S. FOURTH STREET
P.O. BOX 383
STOUGHTON, WI 53589-0383

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KRISTY VIKE-MANTHE of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	04/01/2006
(Signature of person responsible for accounts)	(Date)

UTILITIES ACCOUNTING MANAGER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STOUGHTON ELECTRIC UTILITY**Utility Address:** 600 S. FOURTH STREET

P.O. BOX 383

STOUGHTON, WI 53589-0383

When was utility organized? 1/1/1891**Report any change in name:****Effective Date:****Utility Web Site:** www.stoughtonutilities.com

Utility employee in charge of correspondence concerning this report:

Name: KRISTY VIKE-MANTHE**Title:** UTILITIES ACCOUNTING MANAGER**Office Address:**

600 S. FOURTH STREET

P.O. BOX 383

STOUGHTON, WI 53589-0383

Telephone: (608) 873 - 3379 EXT 115**Fax Number:** (608) 873 - 4878**E-mail Address:** kvmanthe@stoughtonutilities.com

Individual or firm, if other than utility employee, preparing this report:

Name: JAMIN FRIEDL**Title:** ACCOUNTANT**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2596**Fax Number:** (608) 249 - 8532**E-mail Address:** jfriedl@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MS. HELEN JOHNSON**Title:** UTILITIES COMMITTEE CHAIR**Office Address:**

381 E MAIN STREET

STOUGHTON, WI 53589

Telephone: (608) 873 - 5519**Fax Number:****E-mail Address:** hjohnson@ci.stoughton.wi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2596**Fax Number:** (608) 249 - 8532**E-mail Address:** jfriedl@virchowkrause.com**Date of most recent audit report:** 1/20/2006**Period covered by most recent audit:** 2005

Names and titles of utility management including manager or superintendent:

Name: MR. ROBERT P. KARDASZ, P.E.**Title:** UTILITIES DIRECTOR**Office Address:**

600 S. FOURTH STREET
P.O. BOX 383
STOUGHTON, WI 53589-0383

Telephone: (608) 873 - 3379 EXT 123**Fax Number:** (608) 873 - 4878**E-mail Address:** bkardasz@stoughtonutilities.com

Name of utility commission/committee: UTILITIES COMMITTEE

Names of members of utility commission/committee:

MR JIM GRIFFIN, ALDERMAN
MR JONATHAN HAJNY, CITIZEN MEMBER
MS HELEN JOHNSON, MAYOR-CHAIR
MR JOHN KALLAS, CITIZEN MEMBER
MR NORVEL MORGAN, CITIZEN MEMBER
MR GERALD OLSEN, ALDERMAN/VICE CHAIR
MR ELVIN SWANGSTU, ALDERPERSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	10,927,167	9,346,713	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	9,224,299	7,831,433	2
Depreciation Expense (403)	624,159	578,412	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	308,317	353,359	5
Total Operating Expenses	10,156,775	8,763,204	
Net Operating Income	770,392	583,509	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	770,392	583,509	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	19,797	20,108	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	57,771	59,727	9
Interest and Dividend Income (419)	183,214	107,619	10
Miscellaneous Nonoperating Income (421)	328,568	635,480	11
Total Other Income	589,350	822,934	
Total Income	1,359,742	1,406,443	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(22,160)	(22,160)	12
Other Income Deductions (426)	76,819	63,858	13
Total Miscellaneous Income Deductions	54,659	41,698	
Income Before Interest Charges	1,305,083	1,364,745	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	347,766	418,215	14
Amortization of Debt Discount and Expense (428)	6,129	29,124	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	1,415	886	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	355,310	448,225	
Net Income	949,773	916,520	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	11,409,285	10,510,125	20
Balance Transferred from Income (433)	949,773	916,520	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	109,358	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	10,611	17,360	25
Total Unappropriated Earned Surplus End of Year (216)	12,239,089	11,409,285	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	10,927,167		10,927,167	1
Total (Acct. 400):	10,927,167	0	10,927,167	
Operation and Maintenance Expense (401-402):				
Derived	9,224,299		9,224,299	2
Total (Acct. 401-402):	9,224,299	0	9,224,299	
Depreciation Expense (403):				
Derived	624,159		624,159	3
Total (Acct. 403):	624,159	0	624,159	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	308,317		308,317	5
Total (Acct. 408):	308,317	0	308,317	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	770,392	0	770,392	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	19,797		19,797	8
Total (Acct. 415-416):	19,797	0	19,797	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

RENTAL INCOME	57,771		57,771	10
Total (Acct. 418):	57,771	0	57,771	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	183,214	0	183,214 11
Total (Acct. 419):	183,214	0	183,214
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric		328,568	328,568 12
NONE	0	0	0 13
Total (Acct. 421):	0	328,568	328,568
TOTAL OTHER INCOME:	260,782	328,568	589,350

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(22,160)		(22,160) 14
NONE	0	0	0 15
Total (Acct. 425):	(22,160)	0	(22,160)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric		70,439	70,439 16
OTHER INCOME DEDUCTIONS	418	0	418 17
NONOPERATING RENTAL EXPENSE	5,962	0	5,962 18
Total (Acct. 426):	6,380	70,439	76,819
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(15,780)	70,439	54,659

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	347,766		347,766 19
Total (Acct. 427):	347,766	0	347,766

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT	6,129		6,129 20
Total (Acct. 428):	6,129	0	6,129

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 21
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	1,415		1,415 23
Total (Acct. 431):	1,415	0	1,415
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	355,310	0	355,310
NET INCOME:	691,644	258,129	949,773
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	10,268,700	1,140,585	11,409,285 25
Total (Acct. 216):	10,268,700	1,140,585	11,409,285
Balance Transferred from Income (433):			
Derived	691,644	258,129	949,773 26
Total (Acct. 433):	691,644	258,129	949,773
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
PRIOR YEAR PURCHASED POWER ADJUSTMENT	109,358	0	109,358 28
Total (Acct. 435)--Debit:	109,358	0	109,358
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
APPROPRIATIONS OF INCOME TO MUNICIPAL FUNDS	10,611	0	10,611 30
Total (Acct. 439)--Debit:	10,611	0	10,611
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	10,840,375	1,398,714	12,239,089

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		19,797			19,797	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	19,797	0	0	19,797	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	10,927,167	0	0	10,927,167	1
Less: interdepartmental sales	0	65,107	0	0	65,107	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		5,783			5,783	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	10,856,277	0	0	10,856,277	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	461,516	109,627	571,143	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	187,679		187,679	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts	109,627	(109,627)	0	19
Total Payroll	758,822	0	758,822	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	17	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	19,996,616	18,754,069	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,945,576	5,525,959	2
Net Utility Plant	14,051,040	13,228,110	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	14,051,040	13,228,110	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	175,670	175,670	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	119,383	115,723	6
Net Nonutility Property	56,287	59,947	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	4,794,693	3,773,184	9
Total Other Property and Investments	4,850,980	3,833,131	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,198,888	2,597,925	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	1,394,134	1,216,845	15
Other Accounts Receivable (143)	4,946	11,538	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	8,297	0	18
Materials and Supplies (151-163)	114,519	115,206	19
Prepayments (165)	5,278	26,747	20
Interest and Dividends Receivable (171)		4,248	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	2,726,062	3,972,509	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	35,141	41,271	24
Other Deferred Debits (182-186)	161,348	588,580	25
Total Deferred Debits	196,489	629,851	
Total Assets and Other Debits	21,824,571	21,663,601	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	25,092	25,092	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	12,239,089	11,409,285	28
Total Proprietary Capital	12,264,181	11,434,377	
LONG-TERM DEBT			
Bonds (221-222)	7,880,000	8,425,000	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	7,880,000	8,425,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	738,297	464,382	33
Payables to Municipality (233)	18,116	0	34
Customer Deposits (235)	31,159	70,734	35
Taxes Accrued (236)	198,873	225,599	36
Interest Accrued (237)	86,371	79,970	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)	19,366	13,627	40
Miscellaneous Current and Accrued Liabilities (242)			41
Total Current and Accrued Liabilities	1,092,182	854,312	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)	13,877	68,929	43
Other Deferred Credits (253)	574,331	880,983	44
Total Deferred Credits	588,208	949,912	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	21,824,571	21,663,601	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	18,754,069	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	17,806,317	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	2,040,246	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				150,053	9
Total Utility Plant	0	0	0	19,996,616	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	0	0	0	5,310,232	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	0	0	0	635,344	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	0	0	0	5,945,576	
Net Utility Plant	0	0	0	14,051,040	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	4,961,053				4,961,053	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	624,159				624,159	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	16,733				16,733	10
Other credits (specify):						11
Clearing	112,647				112,647	12
					0	13
					0	14
					0	15
Total credits	753,539	0	0	0	753,539	16
Debits during year						17
Book cost of plant retired	404,360				404,360	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	404,360	0	0	0	404,360	25
Balance end of year (111.1)	5,310,232	0	0	0	5,310,232	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	564,905				564,905	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	70,439				70,439	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	70,439	0	0	0	70,439	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	635,344	0	0	0	635,344	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
City Dam	84,212			84,212	2
Leasehold Improvements - Rental	91,458			91,458	3
Total Nonutility Property (121)	175,670	0	0	175,670	
Less accum. prov. depr. & amort. (122)	115,723	3,660		119,383	4
 Net Nonutility Property	 59,947	 (3,660)	 0	 56,287	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)			114,519		114,519	115,206	3
Total Electric Utility					114,519	115,206	

Account	Total End of Year	Amount Prior Year	
Electric utility total	114,519	115,206	1
Water utility (154)		0	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	114,519	115,206	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 MRB's	1,497	428	11,974	1
2004 MRB'S	4,633	428	23,167	2
Total			35,141	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	25,092	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>25,092</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 MRB's	05/01/1998	04/01/2013	4.50%	1,385,000	1
2003 MRB'S	04/01/2003	04/01/2023	3.48%	4,530,000	2
2004 MRB'S	09/15/2004	04/01/2010	5.10%	1,965,000	3
Total Bonds (Account 221):				7,880,000	
Total Reacquired Bonds (Account 222)				0	4

Net amount of bonds outstanding December 31: 7,880,000

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	225,599	1
Accruals:		
Charged water department expense		2
Charged electric department expense	308,317	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	308,317	
Taxes paid during year:		
County, state and local taxes	225,599	6
Social Security taxes	44,121	7
PSC Remainder Assessment	9,172	8
Other (explain):		
Gross receipts	67,539	9
Clearing	(11,388)	10
Total payments and other debits	335,043	
Balance end of year	198,873	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 MRB'S	42,425	210,980	202,836	50,569	1
1993 MRB's	14,486	(14,486)	0	0	2
1995 MRB's	2,725	3,025	5,750	0	3
1998 MRB's	16,336	70,109	69,793	16,652	4
2004 MRB'S		78,138	63,310	14,828	5
Subtotal	75,972	347,766	341,689	82,049	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSIT	3,998	1,415	1,091	4,322	8
Subtotal	3,998	1,415	1,091	4,322	
Total	79,970	349,181	342,780	86,371	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
BOND & INTEREST REDEMPTION ACCOUNT	505,798	4
RESERVE ACCOUNT	988,733	5
Total (Acct. 125):	1,494,531	
Depreciation Fund (126):		
REVENUE BOND DEPRECIATION ACCOUNT	340,980	6
Total (Acct. 126):	340,980	
Other Special Funds (128):		
PLANT MAINTENANCE AND RESERVE ACCOUNT	1,460,434	7
SUBSTATION RESERVE ACCOUNT	1,401,283	8
SICK LEAVE RESERVE ACCOUNT	97,465	9
Total (Acct. 128):	2,959,182	
Interest Special Deposits (132):		
NONE		10
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		11
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		12
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		13
Electric	744,110	14
Sewer (Regulated)		15
Other (specify):		
UNBILLED REVENUE	650,024	16
Total (Acct. 142):	1,394,134	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		17

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
Merchandising, jobbing and contract work	4,946	18
Other (specify):		
NONE		19
Total (Acct. 143):	4,946	
Receivables from Municipality (145):		
DELINQUENTS PLACED ON TAX ROLL	8,297	20
Total (Acct. 145):	8,297	
Prepayments (165):		
PREPAYMENTS	5,278	21
Total (Acct. 165):	5,278	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		23
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		24
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		25
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
WPPI RATE STABILIZATION FUND - AUTHORIZED 10/14/2002	161,348	26
Total (Acct. 186):	161,348	
Payables to Municipality (233):		
PRIOR YEAR TAX EQUIVALENT	18,116	27
Total (Acct. 233):	18,116	
Other Deferred Credits (253):		
Regulatory Liability	398,884	28
PUBLIC BENEFITS	77,982	29
COMPENSATED ABSENCES	97,465	30
Total (Acct. 253):	574,331	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	17,403,177	0	0	17,403,177	1
Materials and Supplies	0	114,862	0	0	114,862	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	0	5,135,642	0	0	5,135,642	4
Customer Advances for Construction					0	5
Regulatory Liability	0	409,964	0	0	409,964	6
NONE					0	7
Average Net Rate Base	0	11,972,433	0	0	11,972,433	
Net Operating Income	0	770,392	0	0	770,392	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	6.43%	N/A	N/A	6.43%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	421,044	0	0	421,044	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	22,160	0	0	22,160	3
Other (specify):						
NONE					0	4
Balance End of Year	0	398,884	0	0	398,884	

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

General footnotes

Prior year interest accrued on the 1993 MRB's was incorrect.

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

This amount represents interest accrued on customer advances for construction.

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

The WPPI rate stabilization fund was authorized by the PSC on 10/14/2002.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143 - Other accounts receivable is for merchandising, jobbing and contract work performed by the utility.

Account 233 - Payable to municipality is for prior year amount owed for tax equivalent.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Stoughton Electric Utility
Stoughton, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Stoughton Electric Utility, an enterprise fund of the City of Stoughton as of December 31, 2005, and the related statements of income and retained earnings for the year then ended and the supplemental schedules as of and for the year ended December 31, 2005 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

VIRCHOW, KRAUSE AND COMPANY, LLP

Madison, Wisconsin
January 20, 2006

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	10,864,868	9,298,253	1
Total Sales of Electricity	10,864,868	9,298,253	
Other Operating Revenues			
Forfeited Discounts (450)	47,304	41,246	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	0	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	14,995	7,214	7
Total Other Operating Revenues	62,299	48,460	
Total Operating Revenues	10,927,167	9,346,713	
Operation and Maintenance Expenses			
Power Production Expenses (500-557)	8,093,618	6,553,659	8
Transmission Expenses (560-573)	236,959	0	9
Distribution Expenses (580-598)	232,587	380,930	10
Customer Accounts Expenses (901-905)	191,542	180,879	11
Sales Expenses (911-916)	0	517	12
Administrative and General Expenses (920-932)	469,593	715,448	13
Total Operation and Maintenance Expenses	9,224,299	7,831,433	
Other Expenses			
Depreciation Expense (403)	624,159	578,412	14
Amortization Expense (404-407)		0	15
Taxes (408)	308,317	353,359	16
Total Other Expenses	932,476	931,771	
Total Operating Expenses	10,156,775	8,763,204	
NET OPERATING INCOME	770,392	583,509	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	47,304	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	47,304	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
SALES TAX DISCOUNT, RECONNECTION FEES, NSF CHARGES	14,995	7
Total Other Electric Revenues (456)	14,995	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Engineering (500)	0	1
Fuel (501)	0	2
Steam Expenses (502)	0	3
Steam from Other Sources (503)	0	4
Steam Transferred -- Credit (504)	0	5
Electric Expenses (505)	0	6
Miscellaneous Steam Power Expenses (506)	0	7
Rents (507)	0	8
Maintenance Supervision and Engineering (510)	0	9
Maintenance of Structures (511)	0	10
Maintenance of Boiler Plant (512)	0	11
Maintenance of Electric Plant (513)	0	12
Maintenance of Miscellaneous Steam Plant (514)	0	13
Total Steam Power Generation Expenses	0	0
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Engineering (535)	0	14
Water for Power (536)	0	15
Hydraulic Expenses (537)	0	16
Electric Expenses (538)	0	17
Miscellaneous Hydraulic Power Generation Expenses (539)	0	18
Rents (540)	0	19
Maintenance Supervision and Engineering (541)	0	20
Maintenance of Structures (542)	0	21
Maintenance of Reservoirs, Dams and Waterways (543)	0	22
Maintenance of Electric Plant (544)	0	23
Maintenance of Miscellaneous Hydraulic Plant (545)	0	24
Total Hydraulic Power Generation Expenses	0	0
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Engineering (546)	0	25
Fuel (547)	0	26
Generation Expenses (548)	0	27

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
OTHER POWER GENERATION EXPENSES			
Miscellaneous Other Power Generation Expenses (549)	0		28
Rents (550)	0		29
Maintenance Supervision and Engineering (551)	0		30
Maintenance of Structures (552)	0		31
Maintenance of Generating and Electric Plant (553)	0		32
Maintenance of Miscellaneous Other Power Generating Plant (554)	0		33
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (555)	8,093,618	6,553,659	34
System Control and Load Dispatching (556)		0	35
Other Expenses (557)		0	36
Total Other Power Supply Expenses	8,093,618	6,553,659	
Total Power Production Expenses	8,093,618	6,553,659	
TRANSMISSION EXPENSES			
Operation Supervision and Engineering (560)	8,355	0	37
Load Dispatching (561)		0	38
Station Expenses (562)	23,340	0	39
Overhead Line Expenses (563)	160,879	0	40
Underground Line Expenses (564)	44,385	0	41
Miscellaneous Transmission Expenses (566)		0	42
Rents (567)		0	43
Maintenance Supervision and Engineering (568)		0	44
Maintenance of Structures (569)		0	45
Maintenance of Station Equipment (570)		0	46
Maintenance of Overhead Lines (571)		0	47
Maintenance of Underground Lines (572)		0	48
Maintenance of Miscellaneous Transmission Plant (573)		0	49
Total Transmission Expenses	236,959	0	
DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (580)		11,536	50

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
DISTRIBUTION EXPENSES			
Load Dispatching (581)	50	0	51
Station Expenses (582)		33,939	52
Overhead Line Expenses (583)		45,531	53
Underground Line Expenses (584)		48,522	54
Street Lighting and Signal System Expenses (585)	7,877	9,158	55
Meter Expenses (586)	26,492	33,495	56
Customer Installations Expenses (587)	77	147	57
Miscellaneous Distribution Expenses (588)	11,667	5,606	58
Rents (589)		0	59
Maintenance Supervision and Engineering (590)		0	60
Maintenance of Structures (591)		0	61
Maintenance of Station Equipment (592)	34,249	20,416	62
Maintenance of Overhead Lines (593)	116,747	143,138	63
Maintenance of Underground Lines (594)	28,220	17,396	64
Maintenance of Line Transformers (595)	3,393	6,326	65
Maintenance of Street Lighting and Signal Systems (596)	3,524	3,790	66
Maintenance of Meters (597)	291	1,930	67
Maintenance of Miscellaneous Distribution Plant (598)		0	68
Total Distribution Expenses	232,587	380,930	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	69
Meter Reading Expenses (902)	35,505	36,006	70
Customer Records and Collection Expenses (903)	149,995	137,257	71
Uncollectible Accounts (904)	5,783	7,616	72
Miscellaneous Customer Accounts Expenses (905)	259	0	73
Total Customer Accounts Expenses	191,542	180,879	
SALES EXPENSES			
Supervision (911)		0	74
Demonstrating and Selling Expenses (912)		0	75
Advertising Expenses (913)		517	76

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SALES EXPENSES			
Miscellaneous Sales Expenses (916)		0	77
Total Sales Expenses	0	517	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	99,073	198,909	78
Office Supplies and Expenses (921)	21,738	14,904	79
Administrative Expenses Transferred -- Credit (922)		0	80
Outside Services Employed (923)	28,652	75,260	81
Property Insurance (924)	32,090	23,585	82
Injuries and Damages (925)	27,071	13,272	83
Employee Pensions and Benefits (926)	164,096	304,227	84
Regulatory Commission Expenses (928)		3,493	85
Duplicate Charges -- Credit (929)		0	86
Miscellaneous General Expenses (930)	9,769	19,797	87
Rents (931)	6,774	6,612	88
Maintenance of General Plant (932)	80,330	55,389	89
Total Administrative and General Expenses	469,593	715,448	
Total Operation and Maintenance Expenses	9,224,299	7,831,433	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		198,873	207,483	1
Social Security		44,121	62,566	2
Wisconsin Gross Receipts Tax		67,539	72,338	3
PSC Remainder Assessment		9,172	10,972	4
Other (specify): CLEARING		(11,388)	0	5
Total tax expense		308,317	353,359	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.189251				3
County tax rate	mills		2.537645				4
Local tax rate	mills		6.948199				5
School tax rate	mills		8.035103				6
Voc. school tax rate	mills		1.277953				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.988151				10
Less: state credit	mills		1.021573				11
Net tax rate	mills		17.966578				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.948199				14
Combined School Tax Rate	mills		9.313056				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.261255				17
Total Tax Rate	mills		18.988151				18
Ratio of Local and School Tax to Total	dec.		0.856390				19
Total tax net of state credit	mills		17.966578				20
Net Local and School Tax Rate	mills		15.386391				21
Utility Plant, Jan. 1	\$	18,754,069	18,754,069				22
Materials & Supplies	\$	115,206	115,206				23
Subtotal	\$	18,869,275	18,869,275				24
Less: Plant Outside Limits	\$	5,818,751	5,818,751				25
Taxable Assets	\$	13,050,524	13,050,524				26
Assessment Ratio	dec.		0.990400				27
Assessed Value	\$	12,925,239	12,925,239				28
Net Local & School Rate	mills		15.386391				29
Tax Equiv. Computed for Current Year	\$	198,873	198,873				30
Tax Equivalent per 1994 PSC Report	\$	118,192					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	198,873					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	1		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	12,311		29
Overhead Conductors and Devices (356)	9,984		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	22,296	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	209,436		34
Structures and Improvements (361)	44,389		35
Station Equipment (362)	3,566,022	269,863	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	2,155,109	80,313	38
Overhead Conductors and Devices (365)	2,741,321	364,050	39
Underground Conduit (366)	161,327	12,455	40
Underground Conductors and Devices (367)	1,387,596	42,943	41
Line Transformers (368)	2,290,840	228,616	42
Services (369)	1,072,198	46,907	43
Meters (370)	616,001	16,538	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	346,032	6,914	47
Total Distribution Plant	14,590,271	1,068,599	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	934,847	25,148	49
Office Furniture and Equipment (391)	62,336	27,203	50
Computer Equipment (391.1)	361,574	43,533	51
Transportation Equipment (392)	206,493	32,259	52
Stores Equipment (393)	9,030	954	53
Tools, Shop and Garage Equipment (394)	43,985	12,943	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT				
Land and Land Rights (350)			1	25
Structures and Improvements (352)			0	26
Station Equipment (353)			0	27
Towers and Fixtures (354)			0	28
Poles and Fixtures (355)			12,311	29
Overhead Conductors and Devices (356)			9,984	30
Underground Conduit (357)			0	31
Underground Conductors and Devices (358)			0	32
Roads and Trails (359)			0	33
Total Transmission Plant	0	0	22,296	
DISTRIBUTION PLANT				
Land and Land Rights (360)			209,436	34
Structures and Improvements (361)			44,389	35
Station Equipment (362)			3,835,885	36
Storage Battery Equipment (363)			0	37
Poles, Towers and Fixtures (364)	40,044		2,195,378	38
Overhead Conductors and Devices (365)	67,448		3,037,923	39
Underground Conduit (366)			173,782	40
Underground Conductors and Devices (367)	11,676		1,418,863	41
Line Transformers (368)	250,830		2,268,626	42
Services (369)	14,151		1,104,954	43
Meters (370)	2,664		629,875	44
Installations on Customers' Premises (371)			0	45
Leased Property on Customers' Premises (372)			0	46
Street Lighting and Signal Systems (373)	11,547		341,399	47
Total Distribution Plant	398,360	0	15,260,510	
GENERAL PLANT				
Land and Land Rights (389)			0	48
Structures and Improvements (390)			959,995	49
Office Furniture and Equipment (391)	6,000		83,539	50
Computer Equipment (391.1)			405,107	51
Transportation Equipment (392)			238,752	52
Stores Equipment (393)			9,984	53
Tools, Shop and Garage Equipment (394)			56,928	54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	50,236		55
Power Operated Equipment (396)	684,792		56
Communication Equipment (397)	34,178		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	2,387,471	142,040	
Total utility plant in service directly assignable	17,000,038	1,210,639	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 17,000,038	 1,210,639	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			50,236 55
Power Operated Equipment (396)			684,792 56
Communication Equipment (397)			34,178 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	6,000	0	2,523,511
Total utility plant in service directly assignable	404,360	0	17,806,317
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	404,360	0	17,806,317

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	444,980	20,403	38
Overhead Conductors and Devices (365)	522,416	183,298	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	410,017	106,872	41
Line Transformers (368)	0		42
Services (369)	237,964	19,541	43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	79,890	14,865	47
Total Distribution Plant	1,695,267	344,979	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			465,383 38
Overhead Conductors and Devices (365)			705,714 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			516,889 41
Line Transformers (368)			0 42
Services (369)			257,505 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			94,755 47
Total Distribution Plant	0	0	2,040,246
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	0	0	
Total utility plant in service directly assignable	1,695,267	344,979	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 1,695,267	 344,979	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,040,246
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	2,040,246

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0		1
Boiler Plant Equipment (312)	0		2
Engines and Engine Driven Generators (313)	0		3
Turbogenerator Units (314)	0		4
Accessory Electric Equipment (315)	0		5
Miscellaneous Power Plant Equipment (316)	0		6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0		7
Reservoirs, Dams and Waterways (332)	0		8
Water Wheels, Turbines and Generators (333)	0		9
Accessory Electric Equipment (334)	0		10
Miscellaneous Power Plant Equipment (335)	0		11
Roads, Railroads and Bridges (336)	0		12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0		13
Fuel Holders, Producers and Accessories (342)	0		14
Prime Movers (343)	0		15
Generators (344)	0		16
Accessory Electric Equipment (345)	0		17
Miscellaneous Power Plant Equipment (346)	0		18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0		19
Station Equipment (353)	0		20
Towers and Fixtures (354)	0		21
Poles and Fixtures (355)	10,970	3.03%	373
Overhead Conductors and Devices (356)	11,590	3.03%	23
Underground Conduit (357)	0		24
Underground Conductors and Devices (358)	0		25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
	0	0	0	0	0
331					0 7
332					0 8
333					0 9
334					0 10
335					0 11
336					0 12
	0	0	0	0	0
341					0 13
342					0 14
343					0 15
344					0 16
345					0 17
346					0 18
	0	0	0	0	0
352					0 19
353					0 20
354					0 21
355					11,343 22
356					11,590 23
357					0 24
358					0 25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION PLANT				
Roads and Trails (359)	0			26
Total Transmission Plant	22,560		373	
DISTRIBUTION PLANT				
Structures and Improvements (361)	21,755	1.85%	821	27
Station Equipment (362)	1,254,491	3.45%	127,683	28
Storage Battery Equipment (363)	0			29
Poles, Towers and Fixtures (364)	498,095	3.83%	83,312	30
Overhead Conductors and Devices (365)	518,588	3.79%	109,517	31
Underground Conduit (366)	4,105	2.50%	4,189	32
Underground Conductors and Devices (367)	370,296	3.70%	51,920	33
Line Transformers (368)	404,443	3.33%	75,915	34
Services (369)	390,575	3.67%	39,951	35
Meters (370)	378,484	12.00%	23,049	36
Installations on Customers' Premises (371)	0			37
Leased Property on Customers' Premises (372)	0	1.00%		38
Street Lighting and Signal Systems (373)	108,036	4.00%	13,749	39
Total Distribution Plant	3,948,868		530,106	
GENERAL PLANT				
Structures and Improvements (390)	236,997	4.00%	37,897	40
Office Furniture and Equipment (391)	5,542	6.25%	4,741	41
Computer Equipment (391.1)	109,000	17.15%	41,423	42
Transportation Equipment (392)	155,670	6.25%	43,961	43
Stores Equipment (393)	2,157	4.00%	380	44
Tools, Shop and Garage Equipment (394)	33,298	9.09%	4,587	45
Laboratory Equipment (395)	6,608	5.26%	2,642	46
Power Operated Equipment (396)	430,964	9.59%	68,686	47
Communication Equipment (397)	9,389	5.88%	2,010	48
Miscellaneous Equipment (398)	0			49
Other Tangible Property (399)	0			50
Total General Plant	989,625		206,327	
Total accum. prov. directly assignable	4,961,053		736,806	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
359					0	26
	0	0	0	0	22,933	
361					22,576	27
362					1,382,174	28
363					0	29
364	40,044		6,788	0	548,151	30
365	67,448				560,657	31
366					8,294	32
367	11,676				410,540	33
368	250,830		6,377	0	235,905	34
369	14,151				416,375	35
370	2,664				398,869	36
371					0	37
372					0	38
373	11,547				110,238	39
	398,360	0	13,165	0	4,093,779	
390			155		275,049	40
391	6,000		3,317		7,600	41
391.1			96		150,519	42
392					199,631	43
393					2,537	44
394					37,885	45
395					9,250	46
396					499,650	47
397					11,399	48
398					0	49
399					0	50
	6,000	0	3,568	0	1,193,520	
	404,360	0	16,733	0	5,310,232	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
Common Utility Plant Allocated to Electric Department	0		51
Total accum. prov. for depreciation	4,961,053		736,806

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
					0 51
	404,360	0	16,733	0	5,310,232

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0		1
Boiler Plant Equipment (312)	0		2
Engines and Engine Driven Generators (313)	0		3
Turbogenerator Units (314)	0		4
Accessory Electric Equipment (315)	0		5
Miscellaneous Power Plant Equipment (316)	0		6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0		7
Reservoirs, Dams and Waterways (332)	0		8
Water Wheels, Turbines and Generators (333)	0		9
Accessory Electric Equipment (334)	0		10
Miscellaneous Power Plant Equipment (335)	0		11
Roads, Railroads and Bridges (336)	0		12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0		13
Fuel Holders, Producers and Accessories (342)	0		14
Prime Movers (343)	0		15
Generators (344)	0		16
Accessory Electric Equipment (345)	0		17
Miscellaneous Power Plant Equipment (346)	0		18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0		19
Station Equipment (353)	0		20
Towers and Fixtures (354)	0		21
Poles and Fixtures (355)	0		22
Overhead Conductors and Devices (356)	0		23
Underground Conduit (357)	0		24
Underground Conductors and Devices (358)	0		25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
	0	0	0	0	0
331					0 7
332					0 8
333					0 9
334					0 10
335					0 11
336					0 12
	0	0	0	0	0
341					0 13
342					0 14
343					0 15
344					0 16
345					0 17
346					0 18
	0	0	0	0	0
352					0 19
353					0 20
354					0 21
355					0 22
356					0 23
357					0 24
358					0 25

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION PLANT				
Roads and Trails (359)	0			26
Total Transmission Plant	0		0	
DISTRIBUTION PLANT				
Structures and Improvements (361)	0			27
Station Equipment (362)	0			28
Storage Battery Equipment (363)	0			29
Poles, Towers and Fixtures (364)	156,531	3.83%	17,433	30
Overhead Conductors and Devices (365)	194,042	3.79%	23,273	31
Underground Conduit (366)	0			32
Underground Conductors and Devices (367)	94,662	3.70%	17,148	33
Line Transformers (368)	0			34
Services (369)	91,740	3.67%	9,092	35
Meters (370)	0			36
Installations on Customers' Premises (371)	0			37
Leased Property on Customers' Premises (372)	0			38
Street Lighting and Signal Systems (373)	27,930	4.00%	3,493	39
Total Distribution Plant	564,905		70,439	
GENERAL PLANT				
Structures and Improvements (390)	0			40
Office Furniture and Equipment (391)	0			41
Computer Equipment (391.1)	0			42
Transportation Equipment (392)	0			43
Stores Equipment (393)	0			44
Tools, Shop and Garage Equipment (394)	0			45
Laboratory Equipment (395)	0			46
Power Operated Equipment (396)	0			47
Communication Equipment (397)	0			48
Miscellaneous Equipment (398)	0			49
Other Tangible Property (399)	0			50
Total General Plant	0		0	
Total accum. prov. directly assignable	564,905		70,439	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)**--Plant Financed by Contributions--**

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
359					0	26
	0	0	0	0	0	
361					0	27
362					0	28
363					0	29
364					173,964	30
365					217,315	31
366					0	32
367					111,810	33
368					0	34
369					100,832	35
370					0	36
371					0	37
372					0	38
373					31,423	39
	0	0	0	0	635,344	
390					0	40
391					0	41
391.1					0	42
392					0	43
393					0	44
394					0	45
395					0	46
396					0	47
397					0	48
398					0	49
399					0	50
	0	0	0	0	0	
	0	0	0	0	635,344	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
Common Utility Plant Allocated to Electric Department	0		51
Total accum. prov. for depreciation	564,905		70,439

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
					0 51
	0	0	0	0	<u>635,344</u>

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)					0	1
7.2/12.5 kV (12kV)	38	1	0		39	2
14.4/24.9 kV (25kV)					0	3
Other:						
NONE					0	4
Underground Lines						
2.4/4.16 kV (4kV)					0	5
7.2/12.5 kV (12kV)	29	0	0		29	6
14.4/24.9 kV (25kV)					0	7
Other:						
NONE					0	8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)					0	9
7.2/12.5 kV (12kV)	101	0	0		101	10
14.4/24.9 kV (25kV)					0	11
Other:						
SECONDARY 7.2/12.5 (12K\	32				32	12
Underground Lines						
2.4/4.16 kV (4kV)					0	13
7.2/12.5 kV (12kV)	12	1			13	14
14.4/24.9 kV (25kV)					0	15
Other:						
NONE					0	16
Transmission System						
Pole Lines						
34.5 kV					0	17
69 kV					0	18
115 kV					0	19
138 kV					0	20
Other:						
NONE					0	21
Underground Lines						
34.5 kV					0	22
69 kV					0	23
115 kV					0	24
138 kV					0	25
Other:						
NONE					0	26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	8	11
Nonfarm	2,267	12
Total	2,275	13
Total customers on rural lines at end of year	2,275	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	24,774	Monday	01/17/2005	18:00	12,939
February	02	22,635	Thursday	02/17/2005	19:00	10,951
March	03	21,510	Monday	03/07/2005	19:00	11,742
April	04	19,863	Tuesday	04/19/2005	14:00	10,310
May	05	20,624	Monday	05/09/2005	14:00	10,681
June	06	32,666	Monday	06/27/2005	18:00	14,020
July	07	30,362	Monday	07/18/2005	18:00	14,267
August	08	33,813	Tuesday	08/09/2005	18:00	14,060
September	09	29,280	Monday	09/12/2005	17:00	12,303
October	10	26,837	Tuesday	10/04/2005	14:00	11,251
November	11	23,429	Wednesday	11/30/2005	17:00	11,201
December	12	25,164	Monday	12/19/2005	18:00	12,726
Total		310,957				146,451

System Name Stoughton Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading **Supplier**

60 minutes integrated WPPI

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		147,265	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		147,265	15
			16
Disposition of Energy			17
Sales to Ultimate Consumers (including interdepartmental sales)		141,722	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility		135	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		135	23
Total Sold and Used		141,857	24
Energy Losses:			25
Transmission Losses (if applicable)		0	26
Distribution Losses		5,408	27
Total Energy Losses		5,408	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		3.6723%	29
Total Disposition of Energy		147,265	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL SALES	RG-1	7,404	66,756	1
Total Sales for Residential Sales		7,404	66,756	
Commercial & Industrial				
COMMERCIAL	CG-1	735	18,229	2
SMALL POWER AND INTERDEPARTMENTAL	CP-1	50	13,732	3
LARGE POWER	CP-2	9	11,802	4
INDUSTRIAL POWER	CP-3	7	30,291	5
Total Sales for Commercial & Industrial		801	74,054	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	26	912	6
Total Sales for Public Street & Highway Lighting		26	912	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		8,231	141,722	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		5,084,807	524,092	5,608,899	1
0	0	5,084,807	524,092	5,608,899	
		1,161,340	140,707	1,302,047	2
49,963	61,318	1,013,101	117,880	1,130,981	3
31,664	38,124	667,464	91,873	759,337	4
89,052	99,862	1,715,270	242,074	1,957,344	5
170,679	199,304	4,557,175	592,534	5,149,709	
		99,559	6,701	106,260	6
0	0	99,559	6,701	106,260	
				0	7
0	0	0	0	0	
170,679	199,304	9,741,541	1,123,327	10,864,868	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars		(b)		(c)		
(a)						
Name of Vendor			WPPI			1
Point of Delivery			4TH & S SUBSTATION			2
Type of Power Purchased (firm, dump, etc.)			Firm			3
Voltage at Which Delivered			69,000			4
Point of Metering			Substation			5
Total of 12 Monthly Maximum Demands -- kW			310,957			6
Average load factor			64.8770%			7
Total Cost of Purchased Power			8,077,701			8
Average cost per kWh			0.0548			9
On-Peak Hours (if applicable)						10
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	11
	January	6,206	6,733			12
	February	5,517	5,434			13
	March	6,125	5,617			14
	April	5,225	5,085			15
	May	5,328	5,353			16
	June	7,462	6,558			17
	July	6,499	7,768			18
	August	7,533	6,527			19
	September	6,204	6,099			20
	October	5,604	5,646			21
	November	5,613	5,588			22
	December	6,848	6,698			23
	Total kWh (000)	74,164	73,106			24
						25
						26
						27
		(d)		(e)		28
Name of Vendor						29
Point of Delivery						30
Voltage at Which Delivered						31
Point of Metering						32
Type of Power Purchased (firm, dump, etc.)						33
Total of 12 Monthly Maximum Demands -- kW						34
Average load factor						35
Total Cost of Purchased Power						36
Average cost per kWh						37
On-Peak Hours (if applicable)						38
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	39
	January					40
	February					41
	March					42
	April					43
	May					44
	June					45
	July					46
	August					47
	September					48
	October					49
	November					50
	December					51
	Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS**Particulars**
(a)**Plant**
(b)**Plant**
(c)**Plant**
(d)**Plant**
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							1
Total							<u><u>0</u></u>

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						1
Total						<u><u>0</u></u>

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				
	(b)	(c)	(d)	(e)	(f)
Name of Substation	EAST	North	South		1
Voltage--High Side	69,000	69,000	69,000		2
Voltage--Low Side	12,470	12,470	12,470		3
Num. Main Transformers in Operation	2	2	2		4
Total Capacity of Transformers in kVA	20,000	20,000	20,000		5
Number of Spare Transformers on Hand	0	0	0		6
15-Minute Maximum Demand in kW	9,443	12,501	3,252		7
Dt and Hr of Such Maximum Demand	11/29/2005	11/16/2005	11/13/2005		8
	11:00	18:00	18:00		9
Kwh Output	4,009,463	5,926,226	1,265,370		10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				
	(h)	(i)	(j)	(k)	(l)
Name of Substation					16
Voltage--High Side					17
Voltage--Low Side					18
Num. of Main Transformers in Operation					19
Total Capacity of Transformers in kVA					20
Number of Spare Transformers on Hand					21
15-Minute Maximum Demand in kW					22
Dt and Hr of Such Maximum Demand					23
					24
Kwh Output					25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				
	(n)	(o)	(p)	(q)	(r)
Name of Substation					31
Voltage--High Side					32
Voltage--Low Side					33
Num. of Main Transformers in Operation					34
Capacity of Transformers in kVA					35
Number of Spare Transformers on Hand					36
15-Minute Maximum Demand in kW					37
Dt and Hr of Such Maximum Demand					38
					39
Kwh Output					40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	8,118	2,611	100,601	1
Acquired during year	104	62	2,184	2
Total	8,222	2,673	102,785	3
Retired during year	87	53	1,101	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	8,135	2,620	101,684	6
Number end of year accounted for as follows:				7
In customers' use	7,889	2,518	95,485	8
In utility's use				9
				10
Locked meters on customers' premises	70			11
In stock	176	102	6,199	12
Total end of year	8,135	2,620	101,684	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	250	814	80,586	1
Total		814	80,586	
Ornamental				
Sodium Vapor	150	11	6,534	2
Sodium Vapor	250	73	72,270	3
Total		84	78,804	
Other				
NONE		0		4
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 555 - Purchased power expenses increased significantly in 2005 compared to 2004. The average monthly purchased power bill in 2005 was approximately \$673,300.

Accounts 562, 563, 564, 582, 583, and 584 - These accounts were recorded incorrectly in 2004.

Account 562 - Station expenses simply decreased in 2005 compared to 2004. Nothing unusual was noted.

Account 563 - Noted \$38,600 in tree trimming expenses and numerous expenses related to the August 2005 tornado.

Account 903 - Adjustment was made in 2005 to expense out prepaid expenses that were on the utility's books for the past 3 years.

Account 920 - In 2004, the utility implemented a new work order system (Solomon) and administrative fees were incorrectly allocated to open work orders at 12/31/03. Adjustments were made in 2004 to correct the errors, which explains the increase in expenses in 2004.

Account 923 - Decrease is due to a significant amount of legal fees for the sale of ATC transmission line in 2004.

Account 925 - Increase is due to different allocations used between the electric, water and wastewater utilities in 2005.

Account 926 - The utility is self funded for medical and benefit claims. In 2004, the utility insured a greater number of claims.

Account 932 - Increase in 2005 is due to damage caused by the August tornado.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$100,000, please explain.

Accounts 362, 365 and 368

There were significant additions in the accounts during 2005 as a result of the devastating tornado that hit Stoughton area during the summer.

If Retirements for any Accounts exceed \$100,000, please explain.

Account 368

There was a significant number of overhead conductors and devices retired in 2005 due to the devastating tornado that hit the Stoughton area during the summer.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Additions or Retirements for any Accounts exceed \$100,000, please explain.

Accounts 365 and 367

These amounts consist of additions made to the utility following the 2005 tornado that were financed via insurance proceeds.

ELECTRIC OPERATING SECTION FOOTNOTES

Accumulated Provision for Depreciation - Electric --Plant Financed by Utility or Municipality-- (Page E-1)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

Account 356 - Management is aware that the balance is greater than the equivalent plant in service and will cease recording depreciation until new assets are added.
